

AMENDMENT TO COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

By inserting on Page 12 Section 1 Line 1 after the word "combined" the words "credits claimed for";

By inserting on Page 12 Section 1 Line 7 after the third comma "," and before the word "the" the words "plus any additional amount allocated pursuant to subsection H of this section";

By inserting on Page 12 Section 1 Line 13 after the word "combined" the words "credits claimed for";

By inserting on Page 12 Section 1 Line 19 after the third comma "," and before the word "the" the words "plus any additional amount allocated pursuant to subsection H of this section";

By inserting on Page 13 Section 1 Line 1 after the word "combined" the words "credits claimed for";

By inserting on Page 13 Section 1 Line 7 after the third comma "," and before the word "the" the words "plus any additional amount allocated pursuant to subsection H of this section";

By inserting on Page 13 Section 1 Line 20 ½ a new subsection H to read as follows:

" (See Attached) " ; and

By relettering subsequent subsections.

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Tom Newell

Adopted: _____

1 "H. The provisions of this subsection shall be applicable with
2 respect to any calendar year for which any one of the tax credit
3 pools is fully utilized and for which one or both of the remaining
4 tax credit pool amounts are not fully utilized.

5 1. If for any calendar year there is any amount of available
6 credit remaining pursuant to the provisions of paragraph 2 of
7 subsection G of this section, and only one of the other tax credit
8 pools has been fully utilized, the remaining amount from the tax
9 credit pool which was not fully utilized shall be allocated to and
10 added to the total tax credit pool amount for the other tax credit.

11 2. If for any calendar year there is any amount of available
12 credit remaining pursuant to the provisions of paragraph 2 of
13 subsection G of this section, and the other two tax credit pools
14 have both been fully utilized, the remaining amount from the tax
15 credit pool which was not fully utilized shall be divided by the
16 whole number two (2) and the resulting amount shall be allocated to
17 and added to the amount of available tax credits for each of the
18 other tax credit pools."

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20 53-1-7279 CJB 03/28/11
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